RTP - Delaware Avenue LLC

The Delaware Addition Advantage Cost Comparison: Light Manufacturing

	Compara	Comparative Costs	
	Traditional	DA-Bldg 6	
Bldg SF (SFB)	22,750	22,750	
Bldg Footprint	16,940	16,940	
Land SF (SFL)	63,194	19,982	
FAR (1)	0.36	1.14	
Stories	1.5	1.5	
Cost Land	\$1,579,861	\$1,898,000	
Cost/SFL	\$25	\$95	
Cost/SFB	\$69	\$83	
Entitlements (2)	\$198,000	\$0	
Impact + Connection Fees (3)	\$198,000		
Building Permit	N/A	47,024 N/A	
Construction Drawings	N/A	N/A	
Infrastructure	283,500		
Landscaping	70,000		
Parking (4)	75,000		
Carry Cost Dur Entitle (5)	110,590	0	
Bldg Construction (6)	N/A	N/A	
Site Development Costs	\$826,440		
Land + Dev Costs	\$2,406,301	\$1,945,024	
Cost/SFB	\$106	\$85	

Notes:

1. Traditional assumes FAR of .36, requiring 100 SF of land for every 36 SF of building. Warehouse, Ind, LM range from .33 to .40 (Source: Matt Shelton).

2. Entitlements include consultants, architects, engineers and legal to obtain discretionary approval.

3. Assumes minimal and inexpensive connection charges for Traditional (small diameter pipe and light electrical loads). DA has no connection charges, just impacts.

4. City requires 46 spaces for traditional development.

5. Assumes 1 year.

6. Delaware costs above do not include bldg permit, bldg const, and A&E for bldg const (including const drawings).



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